

City of Lafayette
2017 Budget Summary
September 28, 2016

	REVENUES									EXPENSES					2017 Budget Total Expenses	Change in Fund Balance	2016 Budget Total Expenditures	2015 Actual Total Expenditures	
	Taxes	Licenses & Permits	Inter- governmental	Private Grants & Contributions	Charges for Services	Fines	Other Revenue	Transfers	Use of Surplus Funds (Capital)	Total Revenues	Personnel	Supplies	Services	Capital Outlay					Debt Service
801-Debt Service										0	0	0	0	59,920	59,920		59,920	7,182	
Golf Course Totals	0	0	0	0	2,676,888	0	3,709	0	0	2,680,597	1,226,195	547,770	589,067	209,000	59,920	2,631,952	48,645	2,568,371	2,347,084
50-Employee Benefit Plan	0	0	0	0	0	0	8,784	3,095,202	0	3,103,986	0	0	3,103,986	0	0	3,103,986	0	2,513,989	2,791,963
53-Insurance	0	0	0	0	0	0	3,565	571,277	0	574,842	0	0	603,318	0	0	603,318	(28,476)	645,160	598,402
61-Cemetery Endowment	0	0	0	0	0	0	348	0	0	348	0	0	348	0	0	348	0	348	278
Subtotal	24,451,158	590,025	1,355,372	59,316	21,450,310	600,000	2,735,500	10,407,956	(367,000)	61,282,637	21,279,261	4,521,156	19,551,653	8,604,844	4,132,182	58,089,096	3,193,541	56,220,961	50,091,379
14-Lafayette City Center GID	100,696	0	0	0	0	0	1,300	0	0	101,996	0	0	2,943	0	99,425	102,368	(372)	101,636	96,770
15-Exempla GID	110,388	0	0	0	15,988	0	489,880	0	0	616,256	0	0	17,565	0	505,930	523,495	92,761	523,173	485,496
16-Laf Corp Campus GID	256,638	0	0	0	0	0	3,750	0	0	260,388	0	0	18,269	0	250,300	268,569	(8,181)	264,615	258,647
17-Laf Tech Center GID	190,933	0	0	0	0	0	625	0	0	191,558	0	0	24,233	0	156,200	180,433	11,125	177,859	167,342
TOTALS	25,109,813	590,025	1,355,372	59,316	21,466,298	600,000	3,231,055	10,407,956	(367,000)	62,452,835	21,279,261	4,521,156	19,614,663	8,604,844	5,144,037	59,163,961	3,288,874	57,288,244	51,099,634
13-Lafayette Urban Renewal	567,135	0	0	0	0	0	700	0	0	567,835	0	25,201	227,049	0	0	252,250	315,585	252,250	215,283

EXHIBIT B

City of Lafayette
Community Support Detail
2017 Budget
September 28, 2016

Description	Account #	2017 Budget	2016 Budget	2015 Budget
Youth Advisory	01-102-898000	\$12,938	\$12,500	\$7,555
Latino Advisory	01-102-898000	2,293	2,215	2,150
Energy Sustainability	01-102-898000	18,123	17,510	17,000
One Lafayette, Legacy	01-102-898000	26,652	25,750	25,000
Waste Advisory	01-102-898000	1,599	1,545	1,500
Visitability	01-102-898000	8,528	8,240	8,000
Historic Association	01-102-898000	15,991	15,450	15,000
Historic Preservation Board	01-102-898000	3,198	3,090	3,000
VIA	01-102-898000	20,788	20,085	19,500
Citizen Survey	01-102-898000	17,400	0	0
Special Events	01-108-896300	53,560	52,000	52,000
One Lafayette, Annual	01-108-896900	43,260	42,000	42,000
Sister Carmen Center	01-108-896900	25,000	25,000	0
Art Night Out, P-T Salaries	01-108-600300	1,236	1,200	1,200
Art Night Out, Expenses	01-108-896301	22,454	21,800	21,800
Public Art Committee	01-108-896700	25,750	25,000	25,000
Lafayette Cultural Arts Commission	01-108-897100	25,000	16,450	16,450
Youth Programs ¹	01-201-816500	81,413	76,232	0
Youth Corps	01-435-896202	27,500	25,900	25,100
LESAC Consultant	01-520-889000	46,350	46,350	0
Senior Advisory Board	01-660-870001	515	500	500
Community Support, Senior Services	01-660-896501	2,000	2,000	1,000
		<u>\$481,548</u>	<u>\$440,817</u>	<u>\$283,755</u>

¹Pursuant to public safety tax (Fund 12)

EXHIBIT C

City of Lafayette
2017 Budget - Capital Outlay Requests
September 15, 2016

Fund	Dept	Description	C/N/B	Cost	Funded in Budget/Source								
					General	Service	PRAD	Other Funding		Enterprise	Not		
								Revenues	Expansion			Desc of Funding Source	Amount
01													
	107	Capital Items Purchased with Peg Fees	C	\$29,000					PEG Fees	\$29,000			
	201	Police Fleet	C	266,253	266,253								
		Body Worn Camera	C	60,500	60,500								
		Dual Band VHF/UHF Radio	C	30,000	30,000								
		Variable Message Board	C	20,000	20,000								
		Defensive Tact Simulator	C	75,000	75,000								
				451,753	451,753	-	-						
	301	Replace Pickup 2151 (1/4)	C	9,500	9,500								
		Replace 2165 Bobcat (1/4)	C	16,250	16,250								
		Bobcat 24" Planner	C	23,000	23,000								
		Message Board (1/4)		5,000	5,000								
		Weight Scale Loader (1/4)		2,500	2,500								
		Mini Excavator (1/4)		26,250	26,250								
		Tandem Axle Truck (1/4)	C	70,000	70,000								
		Asphalt Dispenser (1/2)	C	100,000	100,000								
		Gate Controller (1/4)	C	3,500	3,500								
				256,000	256,000	-	-						
	430	POG Consolidation	C	150,000									150,000
		Cluster Control Unit	C	30,000	30,000								
		Dog Park Paving Project	C	76,000	76,000								
		New Park Signs	C	95,000	95,000								
		Irrigation Truck	N	52,000									52,000
		LaMont Does Playground	B	16,000									16,000
				419,000	201,000	-	-						218,000
	435	John Deere - Utility Tractor	N	60,000	60,000								
		Rock Creek Trail Imp (50% match - UDFCD)	C	75,000	75,000								
		Outdoor Classroom (GOCO Match)	C	30,000	30,000								
		Signage Construction	C	25,000	25,000								
		Coal Creek Corridor Improvements	C	75,000	75,000								
				265,000	265,000	-	-						
	550	BBRC Fam Locker Rm ADA Doors	C	6,000	6,000								
		BBRC Cardio Equipment Replacement	C	22,000	22,000								
		BBRC Re-plaster Play Pool	C	23,845	23,845								
		BBRC Gym floor Replacement	C	100,000	100,000								
		Ball field Bench ADA Covers	C	51,000	51,000								
		City Park Batters Mats Replacement	C	10,000	10,000								
		LMD Sports Field LED Lighting	N	125,000									125,000
		Tint Southern Pool Windows	N	12,000									12,000
		City Park Windscreen/Fence	N	12,000									12,000
		City Park Security Lighting	N	40,000									40,000
		Child Care Bus	N	70,000									70,000
		Waneka Paddle Boat - Replacement	N	7,000									7,000
		BBRC Running Track	N	55,000									55,000
		BBRC Gym Bleachers	N	15,000									15,000
				548,845	212,845	-	-						336,000
	555	Maintenance Truck	C	38,000	38,000								
		Fire Station #1 Roof/Gutters	C	76,000	76,000								
		WOW Museum Exterior Maintenance	C	15,000	15,000								
		WOW Museum Parking Lot Repair	N	20,000									20,000
		BBRC Hot Tub Boiler Retrofit	N	30,000									30,000
		BBRC Cabinets	N	10,000									10,000
		City Hall Sign	N	10,000									10,000
		City Hall Ceiling Tile Replacement	N	20,000									20,000
				219,000	129,000	-	-						90,000
		Total General Fund		\$2,188,598	\$1,515,598	\$0	\$0			\$29,000		\$0	\$644,000
12	220	Type 6 Engine	C	180,000					Amb & Fire	180,000			
		6 portable radios	C	35,000					Amb & Fire	35,000			
		Total Ambulance and Fire Fund		215,000	-	-	-			215,000		-	-
28	701	POG Consolidation	C	150,000									150,000
		New Trails Construction/Crossings	C	49,000					Legacy	49,000			

EXHIBIT C

City of Lafayette
2017 Budget - Capital Outlay Requests
September 15, 2016

Fund	Dept	Description	C/N/B	Funded in Budget/Source							
				Cost	General Revenues	Service Expansion	PRAD	Other Funding		Enterprise Funds	Not Funded
								Source	Amount		
		Total Legacy Fund		199,000	-	-	-		49,000	-	150,000
34	301	Street Maintenance	C	1,500,000				Cap Proj	1,500,000		
		Paschal/95th	C	190,000				Cap Proj	190,000		
		Widen S Bldr (LD-120th)	C	150,000				Cap Proj	150,000		
		Quiet Zone (BNSF/Baseline)	C	20,000				Cap Proj	20,000		
				1,860,000	-	-	-		1,860,000	-	-
41	403	Process Instrumentation	C	15,000						15,000	
		Lab equipment	N	10,000						10,000	
		Chemical Feeders	C	45,000						45,000	
		Remote Site Monitoring	C	51,246						51,246	
		Filters Rehab	C	40,000						40,000	
		Distribution System monitoring	C	40,000						40,000	
		Operation Equipment	C	15,000						15,000	
		Pump/Motor rebuilding	C	100,000						100,000	
		Work Truck	B	38,000						38,000	
				354,246	-	-	-		-	354,246	-
	405	Replace Bobcat 2165 (3/8)	C	24,375						24,375	
		Message Board (3/8)	C	7,500						7,500	
		Weight Scale Loader (3/8)	C	3,750						3,750	
		Mini Excavator (3/8)	N	39,375						39,375	
		Asphalt dispenser (1/2)	B	100,000						100,000	
		Gate controller (3/8)	C	5,250						5,250	
		replace camera system (1/4)	C	40,000						40,000	
		Replace pickup (3/8)	C	14,250						14,250	
		Tandem Axle Truck (3/8)	N	105,000						105,000	
				339,500	-	-	-		-	339,500	-
	701	Building repairs	B	35,000						35,000	
		Building for storage	B	150,000						150,000	
		Storage tank	C	350,000						350,000	
				535,000	-	-	-		-	535,000	-
		Total Water Fund		1,228,746	-	-	-		-	1,228,746	-
42	404	Plant Upgrades	C	30,000						30,000	
		Chevy Pickup	C	38,000						38,000	
				68,000	-	-	-		-	68,000	-
	451	Replace 2165 Bobcat (3/8)	C	24,375						24,375	
		Repalce camera system (3/4)	C	120,000						120,000	
		Message Board (3/8)	C	7,500						7,500	
		Weight scale loader (3/8)	C	3,750						3,750	
		Mini Excavator (3/8)	N	39,375						39,375	
		Gate controller (3/8)	C	5,250						5,250	
		Replace Pickup 2151 (3/8)	C	14,250						14,250	
		Tandem axle truck (3/8)	N	105,000						105,000	
				319,500	-	-	-		-	319,500	-
	701	New lift station	C	471,000						471,000	
		New Sec Digester	C	2,640,000						2,640,000	
				3,111,000	-	-	-		-	3,111,000	-
		Total Water Reclamation Fund		3,498,500	-	-	-		-	3,498,500	-
45	470	Triplex Greens Mowers (2)	C	60,000						60,000	
		Bunker rake	C	12,000						12,000	
				72,000	-	-	-		-	72,000	-
	480	Resurface parking lot	C	137,000						137,000	
				137,000	-	-	-		-	137,000	-
		Total Golf Course Fund		209,000	-	-	-		-	209,000	-
GRAND TOTAL		Total Citywide Capital		9,398,844	1,515,598	-	-		- 2,153,000	4,936,246	794,000

EXHIBIT E

City of Lafayette
Analysis of Fund Activity and Balances
September 22, 2016

Governmental Funds:	Fund Bal	2016 Budget		Ord 23-2016	Forecasted	Projected	Proposed		Projected
	<u>12/31/15</u>	<u>Revenue</u>	<u>Expend</u>	<u>Carry forwards</u>	<u>Net Adjustments</u>	<u>Fund Balance</u>	<u>2017 Budget</u>	<u>Expend</u>	<u>Fund Balance</u>
					<u>Nov-16</u>	<u>12/31/16</u>	<u>Revenue</u>	<u>Expend</u>	<u>12/31/17</u>
General Fund	16,064,452	27,242,894	27,242,894	1,501,929	-	14,562,523	29,457,383	29,451,876	14,568,030
Debt Service	46,607	1,758,288	1,758,288	-	-	46,607	1,768,723	1,762,765	52,565
Ambulance & Fire	1,632,131	1,927,866	2,315,138	-	-	1,244,859	2,091,035	2,300,138	1,035,756
Lafayette City Center	26,437	101,636	101,636	-	-	26,437	101,996	102,368	26,065
Exempla GID	3,345,482	603,367	523,173	-	-	3,425,676	616,256	523,495	3,518,437
Laf Corp Camp GID	379,337	264,615	264,615	-	-	379,337	260,388	268,569	371,156
Laf Tech Center GID	32,169	177,859	177,859	-	-	32,169	191,558	180,433	43,294
Legacy OS	4,056,836	1,093,502	53,111	20,568	-	5,076,659	1,155,433	55,250	6,176,842
POST OS	90,643	1,071,209	1,304,245	100,000	275,000	32,607	1,125,933	1,029,245	129,295
Conservation Tr	212,913	245,983	67,000	8,000	-	383,896	261,624	-	645,520
Capital Projects	5,687,215	2,195,316	1,820,000	222,274	-	5,840,257	2,678,572	1,860,000	6,658,829
Cemetery Endowment	46,517	-	348	-	-	46,169	348	348	46,169
	Unrestricted					Projected			Projected
	Net Position		2016 Budget			Unrestricted			Unrestricted
Business Funds	<u>12/31/15</u>	<u>Revenue</u>	<u>Expend</u>			<u>12/31/16</u>	<u>Revenue</u>	<u>Expend</u>	<u>12/31/17</u>
Enterprise Funds:									
Water	35,360,057	10,834,125	9,948,168	275,731	(525,000)	35,445,283	10,434,128	7,760,588	38,118,823
Water Reclamation	5,477,138	6,036,703	5,057,746	37,500	-	6,418,595	5,107,569	6,687,377	4,838,787
Storm Water	35,672	842,464	926,503	125,809	190,000	15,824	842,464	842,253	16,035
Golf Course	456,785	2,680,597	2,568,371	87,900	-	481,111	2,680,597	2,631,952	529,756
Internal service Funds:									
Employee Benefits	3,491	2,477,815	2,513,989	-	40,000	7,317	3,103,986	3,103,986	7,317
Insurance Fund	130,169	564,842	645,160	-	-	49,851	574,842	603,318	21,375
	<u>73,084,051</u>	<u>60,119,081</u>	<u>57,288,244</u>	<u>2,379,711</u>	<u>(20,000)</u>	<u>73,515,177</u>	<u>62,452,835</u>	<u>59,163,961</u>	<u>76,804,051</u>
Laf Urban Renewal	<u>1,406,862</u>	<u>567,635</u>	<u>252,250</u>	<u>-</u>	<u>-</u>	<u>1,722,247</u>	<u>567,835</u>	<u>252,250</u>	<u>2,037,832</u>

CITY OF LAFAYETTE

RESOLUTION NO. 2016 – 75

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAFAYETTE
ADOPTING THE 2017 BUDGET AND ESTABLISHING THE MILL LEVY**

WHEREAS, the City Council of the City of Lafayette, Colorado, pursuant to Section 8.3 of the Charter of the City of Lafayette, Colorado, held a public hearing on the proposed 2017 Budget on October 4, 2016; and

WHEREAS, the City Council finds that:

1. The City Administrator, as City Budget Officer, prepared and submitted to the Council on or before October 4, 2016, a recommended budget in full compliance with the City Charter Section 8.2, paragraphs (a) through (f) inclusive; and

2. The notice of the proposed public hearing, a summary of the proposed budget, and notice that the proposed budget was on file in the office of the City Clerk was published at least one week in advance of the public hearing; and

WHEREAS, the mill levy, proposed by this resolution is 16.082 mills and is intended to generate tax funds not to exceed \$639,446 in revenue for debt payments on public library, fire station, police station construction, \$2,058,582 for Ambulance and Fire services, and approximately \$4,658,800 for other municipal purposes.

WHEREAS, the revenue goals were established to insure compliance with the various bond issue ballot questions and provisions of the Colorado State Constitution; and

WHEREAS, between December 1 and December 15, 2016, the City will receive a final assessed valuation which may be different from the previous valuation of \$457,462,643; and

WHEREAS, the City must certify the appropriate mill levy to the Boulder County Assessor's Office no later than December 15, 2016; and

WHEREAS, an amendment to this resolution may be required to modify the mill levy used for the payment of various debt issues and to modify the mill levy used for other municipal purposes.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The City Council of the City of Lafayette adopts the 2017 Budget, a copy of which is marked Exhibit "A" and is on file in the City Clerk's Office.

2. The City Council of the City of Lafayette determines that it is necessary to levy a tax of 0.434 mills on the real property within the City Limits for the purpose of payment of principal and interest on the 1998 General Obligation Refunding and Improvement Bonds, to levy a tax of 0.964 mills on the real property within the City Limits for the purpose of payment of principal and interest on the 2005 General Obligation (Police Station Construction) Bonds, to levy a tax of 4.500 mills on the real property within the City Limits for Ambulance and Fire services, and to levy a tax of 10.184 mills on the real property within the City Limits for other municipal purposes, for a total levy of 16.082 mills on the real property within the City Limits for municipal purposes and hereby orders the same to be certified. Said levy is based on Boulder County's 2016 assessed valuation.

3. The City Council recognizes that it may be necessary to further modify the total mill levy prior to December 15, 2016, in order to ensure compliance with various bond issue ballot questions and provisions of the Colorado State Constitution; and

a. The City Council of the City of Lafayette authorizes the City Administrator to make appropriate adjustments; and

b. The City Council of the City of Lafayette authorizes the City Administrator to certify the mill levy by December 15, 2016, to generate revenue not to exceed \$198,342 for the refunded portion of debt related to public library improvements and debt related to fire station construction; \$441,104 for debt related to police station construction, \$2,058,582 for Ambulance and Fire services, and approximately \$4,658,800 for other municipal purposes; and

c. Should the City Administrator find it necessary to modify the mill levy, a Resolution ratifying that decision shall be presented to the City Council at the next scheduled meeting.

It was moved by Council Member Lynch and seconded by Council Member Mazza that the foregoing Resolution No. 2016-75 be passed and adopted this 4th day of October, 2016.

WHEREUPON, the Mayor declared the foregoing Resolution No. 2016-75 having received 7 votes Aye and 0 votes Nay, was passed, adopted and effective this 4th day of October, 2016.

CITY OF LAFAYETTE, COLORADO

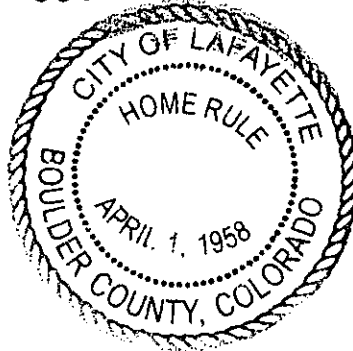
ATTEST:

Susan Koster
Susan Koster
City Clerk

Christine Berg
Christine Berg
Mayor

APPROVED AS TO FORM:

David S. Williamson
David S. Williamson
City Attorney



ORDINANCE NO. 32, SERIES 2016
INTRODUCED BY: COUNCILOR CHELSEA BEHANNA

AN ORDINANCE APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY OF LAFAYETTE, COLORADO, FOR THE FISCAL YEAR OF 2017

WHEREAS, the City Council of the City of Lafayette, Colorado, is charged with the responsibility of adopting an appropriation ordinance for the purpose of allocating funds to the various departments for expenditure in the fiscal year of 2017; and

WHEREAS, the City Administrator, as Budget Officer designated by the City Council, has prepared and submitted a recommended budget in full compliance with the provisions of Chapter 8, Section 8.2, sub (a) through sub (f), of the Charter of the City of Lafayette, Colorado; and

WHEREAS, the City Council has adopted a budget for the next ensuing fiscal year, 2017, in full compliance with the provisions of Chapter 8, Section 4 of the Charter of the City of Lafayette, Colorado; and

WHEREAS, it is the duty of the City Council to appropriate, by ordinance, the money needed for municipal purposes during the next ensuing fiscal year, 2017.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAFAYETTE, COLORADO, ORDAINS:

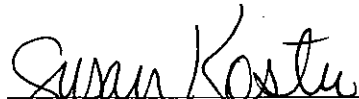
1. Pursuant to Resolution No. 2016-75, adopting the 2017 fiscal year budget, the following revenues will be received, and expenditures will be made, in the 2017 fiscal year:

<u>Fund Type</u>	<u>Fund Name</u>	<u>Projected Ending Fund Balance/ Unrestricted Net Position 12/31/16</u>	<u>Proposed 2017 Budget</u>	<u>Projected Ending Fund Balance/ Unrestricted Net Position 12/31/17</u>	
			<u>Revenue</u>	<u>Expenditures</u>	
General	General	\$14,562,523	\$29,457,383	\$29,451,876	\$14,568,030
Debt Service	Debt service	46,607	1,768,723	1,762,765	52,565
Special Revenue	Ambulance & Fire	1,244,859	2,091,035	2,300,138	1,035,756
Capital Projects	Legacy OS	5,076,659	1,155,433	55,250	6,176,842
Capital Projects	POST OS	32,607	1,125,933	1,029,245	129,295
Capital Projects	Conservation Trust	383,896	261,624	-	645,520
Capital Projects	Capital Projects	5,840,257	2,678,572	1,860,000	6,658,829
Enterprise	Water	35,445,283	10,434,128	7,760,588	38,118,823
Enterprise	Water Reclamation	6,418,595	5,107,569	6,687,377	4,838,787
Enterprise	Storm Water	15,824	842,464	842,253	16,035
Enterprise	Golf Course	481,111	2,680,597	2,631,952	529,756
Internal Service	Employee Benefits	7,317	3,103,986	3,103,986	7,317
Internal Service	Insurance	49,851	574,842	603,318	21,375
Permanent Fund	Cemetery	46,169	348	348	46,169
		<u>\$69,651,558</u>	<u>\$61,282,637</u>	<u>\$58,089,096</u>	<u>\$72,845,099</u>

**INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED
THIS 4TH DAY OF OCTOBER, 2016.**

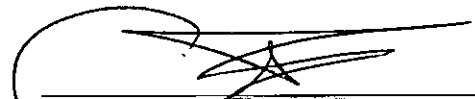
PASSED ON SECOND AND FINAL READING THIS 18TH DAY OF OCTOBER, 2016.

ATTEST:

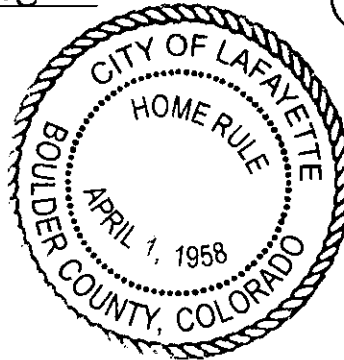


Susan Koster, City Clerk


CITY OF LAFAYETTE, COLORADO



Christine Berg, Mayor



APPROVED AS TO FORM:



David S. Williamson, City Attorney

LAFAYETTE CITY CENTER GENERAL IMPROVEMENT DISTRICT

RESOLUTION 2016-01

INTRODUCED BY BOARD MEMBER Lynch

A RESOLUTION

BY THE LAFAYETTE CITY COUNCIL, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE LAFAYETTE CITY CENTER GENERAL IMPROVEMENT DISTRICT, CITY OF LAFAYETTE, COLORADO, ADOPTING A BUDGET, MAKING APPROPRIATIONS FOR THE BUDGET YEAR 2017 AND APPROVING A MILL LEVY.

WHEREAS, the Lafayette City Center General Improvement District (the "District") was created by Ordinance No. 98-15, Series 1998 (the "Ordinance"), and the Ordinance recognized the Council of the City of Lafayette as the Board of Directors of the District (the "Board of Directors"), pursuant to § 31-25-609, C.R.S.; and

WHEREAS, the Ordinance established a District Advisory Board (the "Advisory Board"), comprising representatives of key agencies of the City and the individual signatories to the Petition for organization of the District, and specified that such Advisory Board should, subject to the approval of the Board of Directors, conduct and manage all affairs of the District as the authorized agent of the Board of Directors, including its financial and legal affairs; and

WHEREAS, in accordance with the Ordinance, the Advisory Board will prepare, deliver and recommend to the Board of Directors, at least once a year, a proposed Budget (describing the major activities and contracts to be undertaken by the District for the next succeeding fiscal year); and appropriations and a designated mill levy for the budget year 2017; and

WHEREAS, the Board of Directors is authorized to approve the Budget; and

WHEREAS, the Advisory Board has thereby prepared, reviewed and recommended to the Council for its approval a District Budget Resolution for the 2017 Budget Year, with its accompanying exhibits, all as set forth therein; and

WHEREAS, the eligible electors of the District have approved ballot issues authorizing the collection, retention and spending of the property tax and other revenues in the amounts specified in the proposed budget.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LAFAYETTE, IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE LAFAYETTE CITY CENTER GENERAL IMPROVEMENT DISTRICT:

Section 1. That the Budget for the District attached hereto and incorporated herein as Exhibit A is hereby adopted and approved for the Budget Year 2017. That the estimated revenues and expenditures for the District's General Fund, the Debt Service Fund and the Capital Projects Fund for fiscal year 2017, as more specifically set forth in the Budget, are adopted and approved.

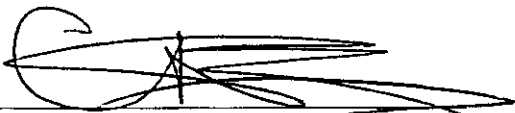
Section 2. That the following sums are hereby appropriated from the revenues of the District, for the purposes stated:

Debt Service Fund	\$ 102,368
Total Fund Appropriations	\$ 102,368

Section 3. That the amount of money necessary to be raised from property taxes for the purpose of the District's General Operating Expenses is \$ 12,943 and for Debt Service is \$ 89,425; that the total valuation for assessment in the District is \$ 4,605,328; that a levy of 22.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District is hereby approved and certified for levy and collection by Boulder County, Colorado in accordance with law.

Section 4. That the Clerk of the City of Lafayette, acting *ex officio* as the Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this resolution.

APPROVED THIS 4TH DAY OF OCTOBER, 2016 BY THE LAFAYETTE CITY COUNCIL, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE LAFAYETTE CITY CENTER GENERAL IMPROVEMENT DISTRICT:

By: 
Chairman

ATTEST:

By: 
City Clerk



Budget Worksheet 2016

Account Summary

For Fiscal: 2017 Period Ending: 12/31/2017

		2015	2016	2016	2015	2017	Percent
		Total Activity	Total Budget	Total Activity	Projection	Total Budget	Change
Fund: 14 - LAFAYETTE CITY CENTER GID							
Revenue							
Division: 101 - REVENUES							
Category: 50 - TAXES							
14 101 500100	PROPERTY TAX	93,802.18	96,904.00	84,059.98	93,190.00	96,196.00	-0.73 %
Budget Notes							
Budget Code	Subject	Description					
2017	Parameters	General Operating Expenses: 5.000 mills GO Bonds/Interest: 15.888 mills Total 20.888 mills TAV: 4,605,328 (08/24/16)					
		5750k 1999, 5.75%, matures 12/01/18					
14 101 500300	SPECIFIC OWNERSHIP TAX	5,259.79	4,000.00	2,804.88	4,000.00	4,500.00	12.50 %
Budget Notes							
Budget Code	Subject	Description					
2017	Description	Jun 14 / Tot 14: 2083/5005 - 41% Jun 15 / Tot 15: 2180/5260 - 41.5% Jun 16: 2007 / 415 = 4,779. Use 4,500					
Category: 50 - TAXES		99,061.97	100,904.00	86,864.86	97,190.00	100,696.00	-0.21 %
Category: 57 - OTHER REVENUE							
14 101 570100	MISC REVENUE	0.00	0.00	0.00	0.00	0.00	0.00 %
14 101 570600	INTEREST INCOME	990.53	732.00	808.76	855.00	1,300.00	77.60 %
Budget Notes							
Budget Code	Subject	Description					
2017	2016 Budget	Beginning 2015 Cash Balance \$ 97,557 x .75% ----- \$ 732 =====					
Details		Jun 14 / Tot 14 = 535/1102 = 49% Jun 15 / Tot 15 = 602/991 = 61% Jun 16 = 726, avg 55% = 1320. Use 1300					
Category: 57 - OTHER REVENUE		990.53	732.00	808.76	855.00	1,300.00	77.60 %
Category: 59 - USE OF SURPLUS FUNDS							
14 101 590999	USE OF SURPLUS FUNDS	0.00	0.00	0.00	-394.00	0.00	0.00 %
Category: 59 - USE OF SURPLUS FUNDS		0.00	0.00	0.00	-394.00	0.00	0.00 %
Division: 101 - REVENUES		100,052.50	101,636.00	87,673.62	97,651.00	101,996.00	0.35 %
Revenue		100,052.50	101,636.00	87,673.62	97,651.00	101,996.00	0.35 %

		2015	2016	2016	2015	2017	Percent
		Total Activity	Total Budget	Total Activity	Projection	Total Budget	Change
Expense							
Division: 103 - NON-DEPARTMENTAL							
Category: 80 - SERVICES							
14 103 809000	LEGAL SERVICES	0.00	1,500.00	0.00	500.00	1,500.00	0.00 %
14 103 814000	COUNTY TREASURER FEES	1,407.04	1,398.00	1,260.90	1,388.00	1,443.00	3.22 %
Budget Notes							
Budget Code	Subject	Description					
2017	Calculation	2017 (08/24/16) est p-tax 96,196 x 1.5% county treasurer fee					
	treasurers fees	2015 ESTIMATED PROPERTY TAX \$ 93,195					
		1.5%					

		COUNTY TREASURERS FEES 1,398					
		=====					
14 103 823000	BOND PRINCIPAL	70,000.00	75,000.00	0.00	70,000.00	80,000.00	6.67 %
14 103 877000	BOND INTEREST	16,962.50	12,938.00	6,468.75	16,963.00	8,625.00	-33.34 %
14 103 879700	BOND FEES	400.00	800.00	0.00	800.00	800.00	0.00 %
14 103 889000	MISC SERVICES	8,000.00	10,000.00	0.00	8,000.00	10,000.00	0.00 %
	Category: 80 - SERVICES	96,769.54	101,636.00	7,729.65	97,651.00	102,368.00	0.72 %
	Division: 103 - NON-DEPARTMENTAL	96,769.54	101,636.00	7,729.65	97,651.00	102,368.00	0.72 %
	Expense	96,769.54	101,636.00	7,729.65	97,651.00	102,368.00	0.72 %
	Fund 14 Total:	3,282.96	0.00	79,943.97	0.00	-372.00	0.00 %
	Report Total:	3,282.96	0.00	79,943.97	0.00	-372.00	

EXEMPLA GENERAL IMPROVEMENT DISTRICT

RESOLUTION 2016-01

INTRODUCED BY BOARD MEMBER Lynch

A RESOLUTION

BY THE LAFAYETTE CITY COUNCIL, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE EXEMPLA GENERAL IMPROVEMENT DISTRICT, CITY OF LAFAYETTE, COLORADO, ADOPTING A BUDGET, MAKING APPROPRIATIONS FOR THE BUDGET YEAR 2017, AND CERTIFYING A MILL LEVY.

WHEREAS, the Exempla General Improvement District (the "District") was created by Ordinance No. 19, Series 2002 (the "Ordinance"), and the Ordinance recognized the Council of the City of Lafayette as the Board of Directors of the District (the "Board of Directors"), pursuant to § 31-25-609, C.R.S.; and

WHEREAS, the Ordinance established a District Advisory Board (the "Advisory Board"), comprising representatives of key agencies of the City and the individual signatories to the Petition for organization of the District, and specified that such Advisory Board should, subject to the approval of the Board of Directors, conduct and manage all affairs of the District as the authorized agent of the Board of Directors, including its financial and legal affairs; and

WHEREAS, in accordance with the Ordinance, the Advisory Board will prepare, deliver and recommend to the Board of Directors, at least once a year, a proposed Budget (describing the major activities and contracts to be undertaken by the District for the next succeeding fiscal year); and appropriations and a designated mill levy for the budget year 2017; and

WHEREAS, the Board of Directors is authorized to approve the Budget; and

WHEREAS, the Advisory Board has thereby prepared, reviewed and recommended to the Council for its approval a District Budget Resolution for the 2017 Budget Year, with its accompanying exhibits, all as set forth therein; and

WHEREAS, the eligible electors of the District have approved ballot issues authorizing the collection, retention and spending of property taxes, assessments, and other revenues in the amounts specified in the proposed budget.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LAFAYETTE, IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE EXEMPLA GENERAL IMPROVEMENT DISTRICT:

Section 1. That the Budget for the District attached hereto and incorporated herein as Exhibit A is hereby adopted and approved for the Budget Year 2017. That the estimated revenues and expenditures for the District's General Fund, the Debt Service Fund and the Capital Projects Fund for fiscal year 2017, as more specifically set forth in the Budget, are adopted and approved.

Section 2. That the following sums are hereby appropriated from the revenues of the District, for the purposes stated:

Debt Service Fund	\$ 523,495
Total Fund Appropriations	\$ 523,495

Section 3. That the amount of money necessary to be raised from assessments for the purpose of the District's General Operating Expenses is 409,565; and for debt service is \$113,930 that the total valuation for assessment in the District is \$ 21,027,518 that a levy of 5.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District is hereby approved and certified for levy and collection by Boulder County, Colorado in accordance with law.

Section 4. That the Clerk of the City of Lafayette, acting *ex officio* as the Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this resolution.

APPROVED THIS 4TH DAY OF OCTOBER, 2016 BY THE LAFAYETTE CITY COUNCIL, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE EXEMPLA GENERAL IMPROVEMENT DISTRICT:

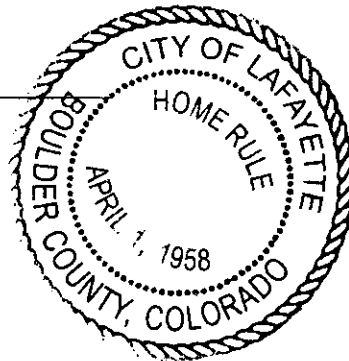
By: _____

Chair Christine Berg

ATTEST:

By: _____

Susan Koster, City Clerk



Budget Worksheet 2016

Account Summary

For Fiscal: 2017 Period Ending: 12/31/2017

CITY OF LAFAYETTE
Lafayette, CO

	2015 Total Activity	2016 Total Budget	2016 Total Activity	2015 Projection	2017 Total Budget	Percent Change
Fund: 15 - EXEMPLA GEN IMPROV DISTR						
Revenue						
Division: 101 - REVENUES						
Category: 50 - TAXES						
15-101-500100 PROPERTY TAX	88,699.51	97,967.00	110,859.24	71,600.00	105,138.00	7.32 %
Budget Notes						
Budget Code Subject				Description		
2017 Description				General Operating Expenses: 5.000 mills		
				TAV 522,199,674 (reduced to 21,027,518 - 8/24/16)		
				no associated debt issuance		
15-101-500300 SPECIFIC OWNERSHIP TAX	5,058.76	3,200.00	2,298.86	3,200.00	5,250.00	64.06 %
Budget Notes						
Budget Code Subject				Description		
2017 Description				Jun 14/Tot 14: 1611/3872 = 42%		
				Jun 15/Tot 15: 297/5059 = 42%		
				Jun 16: 2299/.42 = 5474 - use 5250		
Category: 50 - TAXES	93,758.27	101,167.00	113,158.10	74,800.00	110,388.00	9.11 %
Category: 55 - CHARGES FOR SERVICES						
15-101-550000 CITY TREASURER COLLECTION FEES	988.04	988.00	0.00	988.00	988.00	0.00 %
15-101-550100 ADMINISTRATIVE FEE REVENUE	15,000.00	15,000.00	0.00	15,000.00	15,000.00	0.00 %
Category: 55 - CHARGES FOR SERVICES	15,988.04	15,988.00	0.00	15,988.00	15,988.00	0.00 %
Category: 57 - OTHER REVENUE						
15-101-570100 MISC REVENUE	2,000.00	0.00	0.00	11,000.00	0.00	0.00 %
15-101-570600 INTEREST INCOME	15,001.49	16,332.00	16,680.96	15,893.00	20,000.00	22.46 %
Budget Notes						
Budget Code Subject				Description		
2017 2016 Budget				Beginning 2015 Cash Balance	\$ 2,177,631	
					x .75%	

					\$ 16,332	

Details				Jun 14/Tot 14: 11104/18294 = 61%		
				Jun 15/Tot 15: 11431/15001 = 76%		
				Jun 16: 15092, avg 69% = 21872. Use 20000		
15-101-570810 ASSESSMENT PRINCIPAL	0.00	0.00	0.00	0.00	0.00	0.00 %
15-101-570870 ASSESSMENT INTEREST	469,619.95	469,880.00	59,143.37	477,380.00	469,880.00	0.00 %
Category: 57 - OTHER REVENUE	486,621.44	486,212.00	75,824.33	504,273.00	489,880.00	0.75 %
Category: 59 - USE OF SURPLUS FUNDS						
15-101-590000 USE OF SURPLUS FUNDS	0.00	-80,194.00	0.00	-67,543.00	0.00	-100.00 %
Category: 59 - USE OF SURPLUS FUNDS	0.00	-80,194.00	0.00	-67,543.00	0.00	-100.00 %
Division: 101 - REVENUES	596,367.75	523,173.00	188,982.43	527,518.00	616,256.00	17.79 %
Revenue	596,367.75	523,173.00	188,982.43	527,518.00	616,256.00	17.79 %

Expense	2015 Total Activity	2016 Total Budget	2016 Total Activity	2015 Projection	2017 Total Budget	Percent Change
Division: 103 - NON-DEPARTMENTAL						
Category: 80 - SERVICES						
15 103 809000 LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00 %
15 103 814000 COUNTY TREASURER FEES	1,330.89	1,255.00	1,662.89	1,100.00	1,577.00	25.66 %
Budget Notes						
Budget Code	Subject	Description				
2017	Calculation	2017 (08/24/16) est p-tax 105,138 x 1.5% county treasurer fee				
	COUNTY TREASURERS FEE	PROJECTED PROPERTY TAX \$ 70,237				
		1.5%				

		\$ 1,054				

		=====				
15 103 814100 CITY TREASURER FEES	988.04	988.00	0.00	988.00	988.00	0.00 %
15 103 827000 BOND INTEREST	75,265.60	113,930.00	77,860.98	113,930.00	113,930.00	0.00 %
15 103 829000 BOND FEES	0.00	0.00	6,500.00	4,500.00	0.00	0.00 %
15 103 889000 MISC SERVICES	15,000.00	15,000.00	0.00	15,000.00	15,000.00	0.00 %
15 103 889401 EXCESS BILLED INTEREST	392,911.87	392,000.00	0.00	392,000.00	392,000.00	0.00 %
Category: 80 - SERVICES	485,496.40	523,173.00	86,023.87	527,518.00	523,495.00	0.06 %
Division: 103 - NON-DEPARTMENTAL	485,496.40	523,173.00	86,023.87	527,518.00	523,495.00	0.06 %
Expense	485,496.40	523,173.00	86,023.87	527,518.00	523,495.00	0.06 %
Fund 15 Total:	110,871.35	0.00	102,958.56	0.00	92,761.00	0.00 %
Report Total:	110,871.35	0.00	102,958.56	0.00	92,761.00	

LAFAYETTE CORPORATE CAMPUS GENERAL IMPROVEMENT DISTRICT

RESOLUTION 2016-01

INTRODUCED BY BOARD MEMBER Lynch

A RESOLUTION

BY THE LAFAYETTE CITY COUNCIL, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE LAFAYETTE CORPORATE CAMPUS GENERAL IMPROVEMENT DISTRICT, CITY OF LAFAYETTE, COLORADO, ADOPTING A BUDGET, MAKING APPROPRIATIONS FOR THE BUDGET YEAR 2017 AND APPROVING A MILL LEVY.

WHEREAS, the Lafayette Corporate Campus General Improvement District (the "District") was created by Ordinance No. 20, Series 2002 (the "Ordinance"), and the Ordinance recognized the Council of the City of Lafayette as the Board of Directors of the District (the "Board of Directors"), pursuant to § 31-25-609, C.R.S.; and

WHEREAS, the Ordinance established a District Advisory Board (the "Advisory Board"), comprising representatives of key agencies of the City and the individual signatories to the Petition for organization of the District, and specified that such Advisory Board should, subject to the approval of the Board of Directors, conduct and manage all affairs of the District as the authorized agent of the Board of Directors, including its financial and legal affairs; and

WHEREAS, in accordance with the Ordinance, the Advisory Board will prepare, deliver and recommend to the Board of Directors, at least once a year, a proposed Budget (describing the major activities and contracts to be undertaken by the District for the next succeeding fiscal year); and appropriations and a designated mill levy for the budget year 2017; and

WHEREAS, the Board of Directors is authorized to approve the Budget; and

WHEREAS, the Advisory Board has thereby prepared, reviewed and recommended to the Council for its approval a District Budget Resolution for the 2017 Budget Year, with its accompanying exhibits, all as set forth therein; and

WHEREAS, the eligible electors of the District have approved ballot issues authorizing the collection, retention and spending of the property tax and other revenues in the amounts specified in the proposed budget.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LAFAYETTE, IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE LAFAYETTE CORPORATE CAMPUS GENERAL IMPROVEMENT DISTRICT:

Section 1. That the Budget for the District attached hereto and incorporated herein as Exhibit A for the budget year 2017 is hereby adopted and approved. That the estimated revenues and expenditures for the District's General Fund, the Debt Service Fund and the Capital Projects Fund for fiscal year, as more specifically set forth in the Budget, are adopted and approved.

Section 2. That the following sums are hereby appropriated from the revenues of the District, for the purposes stated:

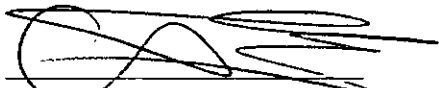
Debt Service Fund	\$ 268,569
Total Fund Appropriations	\$ 268,569

Section 3. That the amount of money necessary to be raised from property taxes for the purpose of the District's General Operating Expenses is \$18,269 and for Debt Service is \$250,300; that the total valuation for assessment in the District is \$ 10,727,557 that a levy of 28.193 mills upon each dollar of the total valuation for assessment of all taxable property within the District is hereby approved and certified for levy and collection by Boulder County, Colorado, in accordance with law.

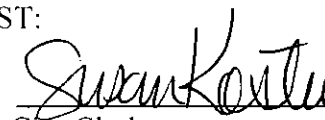
Section 4. That the Clerk of the City of Lafayette, acting *ex officio* as the Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this resolution.

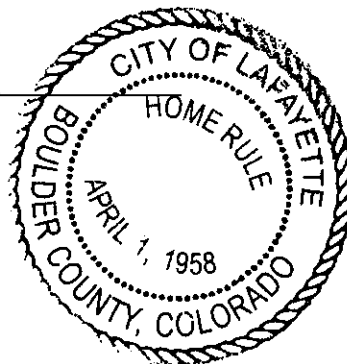
APPROVED THIS 4TH DAY OF OCTOBER, 2016 BY THE LAFAYETTE CITY COUNCIL, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE LAFAYETTE CORPORATE CAMPUS GENERAL IMPROVEMENT DISTRICT.

By:


Chairman

ATTEST:

By: 
City Clerk



			2015	2016	2016	2015	2017	Percent
			Total Activity	Total Budget	Total Activity	Projection	Total Budget	Change
Fund: 16 - LAF CORP CAMPUS GID								
Revenue								
Division: 101 - REVENUES								
Category: 50 - TAXES								
16-101-500100	PROPERTY TAX		247,770.50	251,516.00	251,721.92	247,665.00	242,138.00	-3.73 %
Budget Notes								
Budget Code	Subject		Description					
2017	Description		General Operating Expenses: 5 000 mills GO Bonds/Interest: 18 221 mills Total: 23 221 mills '16 TAV: \$10 831,273. 08/24/16 = 10,727,557					
			\$3.5m Lafayette Corp Campus, Series 2002.8%, matures 12/01/2031					
16-101-500300	SPECIFIC OWNERSHIP TAX		13,978.93	10,314.00	7,280.16	10,314.00	14,500.00	40.59 %
Budget Notes								
Budget Code	Subject		Description					
2017	description		Jun 14/tot 14: 5520/13266 = 42% Jun 15/tot 15: 5794/13979 = 41% Jun 16: 6220 / .42 = 14,810. Use 14,500					
Category: 50 - TAXES			261,749.43	261,830.00	259,002.08	257,979.00	256,638.00	-1.98 %
Category: 57 - OTHER REVENUE								
16-101-570600	INTEREST INCOME		3,016.19	2,785.00	2,683.86	3,060.00	3,750.00	34.65 %
Budget Notes								
Budget Code	Subject		Description					
2017	2016 Budget		Beginning 2015 Cash Balance \$ 371,376 x .75% ----- \$ 2,785 =====					
			Jun 14 / Tot 14: 1973/3564 = 55% Jun 15 / Tot 15: 2089/3016 = 69% Jun 16 / Tot 16: 2439, avg 62% = 3934 use 3750					
Category: 57 - OTHER REVENUE			3,016.19	2,785.00	2,683.86	3,060.00	3,750.00	34.65 %
Category: 59 - USE OF SURPLUS FUNDS								
16-101-590999	USE OF SURPLUS FUNDS		0.00	0.00	0.00	-1,260.00	0.00	0.00 %
Category: 59 - USE OF SURPLUS FUNDS			0.00	0.00	0.00	-1,260.00	0.00	0.00 %
Division: 101 - REVENUES			264,765.62	264,615.00	261,685.94	259,779.00	260,388.00	-1.60 %
Revenue			264,765.62	264,615.00	261,685.94	259,779.00	260,388.00	-1.60 %

Expense		2015 Total Activity	2016 Total Budget	2016 Total Activity	2015 Projection	2017 Total Budget	Percent Change
Division: 103 - NON-DEPARTMENTAL							
Category: 80 - SERVICES							
16-103-814000	COUNTY TREASURER FEES	3,716.55	3,715.00	3,775.84	3,679.00	3,269.00	-12.01 %
Budget Notes							
Budget Code	Subject			Description			
2017	Description			2017 Estimated property tax 242,138 (08/24/16) x 1.5% county treasurer fee			
	Treasurers Fee			2015 ESTIMATED PROPERTY TAX \$247,677 1.5%			
				COUNTY TREASURERS FEES 3,715			
16-103-872900	BOND PRINCIPAL	65,000.00	70,000.00	0.00	65,000.00	80,000.00	14.29 %
16-103-877900	BOND INTEREST	179,600.00	174,400.00	87,200.00	179,600.00	168,800.00	-3.21 %
16-103-879200	BOND FEES	330.00	1,500.00	330.00	1,500.00	1,500.00	0.00 %
16-103-880000	MISC SERVICES	10,000.00	15,000.00	0.00	10,000.00	15,000.00	0.00 %
	Category: 80 - SERVICES	258,646.55	264,615.00	91,305.84	259,779.00	268,569.00	1.49 %
	Division: 103 - NON-DEPARTMENTAL	258,646.55	264,615.00	91,305.84	259,779.00	268,569.00	1.49 %
	Expense	258,646.55	264,615.00	91,305.84	259,779.00	268,569.00	1.49 %
	Fund 16 Total:	6,119.07	0.00	170,380.10	0.00	-8,181.00	0.00 %
	Report Total:	6,119.07	0.00	170,380.10	0.00	-8,181.00	

LAFAYETTE TECH CENTER GENERAL IMPROVEMENT DISTRICT

RESOLUTION 2016-01

INTRODUCED BY BOARD MEMBER Lynch

A RESOLUTION

BY THE LAFAYETTE CITY COUNCIL, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE LAFAYETTE TECH CENTER GENERAL IMPROVEMENT DISTRICT, CITY OF LAFAYETTE, COLORADO, ADOPTING A BUDGET, MAKING APPROPRIATIONS FOR THE BUDGET YEAR 2017 AND APPROVING A MILL LEVY.

WHEREAS, The Lafayette Tech Center General Improvement District (the "District") was created by Ordinance No. 30, Series 1999 (the "Ordinance"), and the Ordinance recognized the Council of the City of Lafayette as the Board of Directors of the District (the "Board of Directors"), pursuant to § 31-25-609, C.R.S.; and

WHEREAS, the Ordinance established a District Advisory Board (the "Advisory Board"), comprising representatives of key agencies of the City and the individual signatories to the Petition for organization of the District, and specified that such Advisory Board should, subject to the approval of the Board of Directors, conduct and manage all affairs of the District as the authorized agent of the Board of Directors, including its financial and legal affairs; and

WHEREAS, in accordance with the Ordinance, the Advisory Board will prepare, deliver and recommend to the Board of Directors, at least once a year, a proposed Budget (describing the major activities and contracts to be undertaken by the District for the next succeeding fiscal year); and appropriations and a designated mill levy for the budget year 2017; and

WHEREAS, the Board of Directors is authorized to approve the Budget; and

WHEREAS, the Advisory Board has thereby prepared, reviewed and recommended to the Council for its approval a District Budget Resolution for the 2017 Budget Year, with its accompanying exhibits, all as set forth therein; and

WHEREAS, the eligible electors of the District have approved ballot issues authorizing the collection, retention and spending of the property tax and other revenues in the amounts specified in the proposed budget.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LAFAYETTE, IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE LAFAYETTE TECH CENTER GENERAL IMPROVEMENT DISTRICT:

Section 1. That the Budget for the District attached hereto and incorporated herein as Exhibit A is hereby adopted and approved for the Budget Year 2017. That the estimated revenues and expenditures for the District's General Fund, the Debt Service Fund and the Capital Projects Fund for fiscal year 2017, as more specifically set forth in the Budget, are adopted and approved.


Section 2. That the following sums are hereby appropriated from the revenues of the District, for the purposes stated:

Debt Service Fund	\$ 180,433
Total Fund Appropriations	\$ 180,433

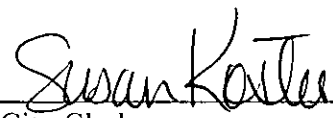
Section 3. That the amount of money necessary to be raised from property taxes for the purpose of the District's General Operating Expenses is \$22,733 and for Debt Service is \$ 157,700; that the total valuation for assessment in the District is \$ 4,648,008, that a levy of 38.606 mills upon each dollar of the total valuation for assessment of all taxable property within the District is hereby approved and certified for levy and collection by Boulder County, Colorado in accordance with law.

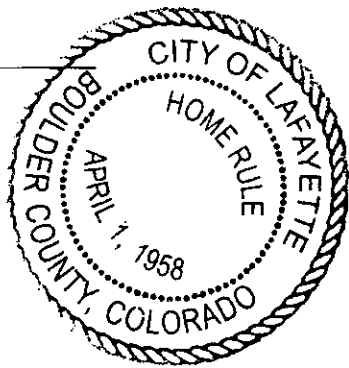
Section 4. That the Clerk of the City of Lafayette, acting ex officio as the Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this resolution.

APPROVED THIS 4TH DAY OF OCTOBER, 2016 BY THE LAFAYETTE CITY COUNCIL, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE LAFAYETTE TECH CENTER GENERAL IMPROVEMENT DISTRICT.

By: 
Chairman

ATTEST:

By: 
City Clerk



Budget Worksheet 2016

Account Summary

For Fiscal: 2017 Period Ending: 12/31/2017

CITY OF LAFAYETTE
Lafayette, CO

	2015 Total Activity	2016 Total Budget	2016 Total Activity	2015 Projection	2017 Total Budget	Percent Change
Fund: 17 - LAFAYETTE TECH CENTER GID						
Revenue						
Division: 101 - REVENUES						
Category: 50 - TAXES						
17 101 500100 PROPERTY TAX	163,873.54	172,670.00	86,363.43	160,760.00	182,183.00	5.51 %
Budget Notes						
Budget Code	Subject		Description			
2017	Description		General Operating Expenses: 5.000 mills GO Bonds/Interest: 34.196 mills Total: 39.196 mills TAV: \$4,405,345, 08/24/16=4,648,008 \$2,040,000 GO Bonds, 2006, 6%, maturing 12/01/2036			
17 101 500300 SPECIFIC OWNERSHIP TAX	9,253.71	5,000.00	3,664.71	5,000.00	8,750.00	75.00 %
Budget Notes						
Budget Code	Subject		Description			
2017	Calculation		Jun 14/Tot 14: 3594/7825 = 46% Jun 15/Tot 15: 3070/9254 = 33% Jun 16: 3576/ .40 avg = 8940. Use 8750			
Category: 50 - TAXES	173,127.25	177,670.00	90,028.14	165,760.00	190,933.00	7.46 %
Category: 57 - OTHER REVENUE						
17 101 570600 INTEREST INCOME	527.93	189.00	310.80	350.00	625.00	230.69 %
Budget Notes						
Budget Code	Subject		Description			
2017	2016 Budget		Beginning 2015 Cash Balance \$ 25,176 x .75% ----- \$ 189 =====			
	Description		Jun 14/Tot 14: 256/676 = 38% Jun 15/Tot 15: 237/528 = 45% Jun 16: 281/~42% = 669. Use 625			
Category: 57 - OTHER REVENUE	527.93	189.00	310.80	350.00	625.00	230.69 %
Category: 59 - USE OF SURPLUS FUNDS						
17 101 590900 USE OF SURPLUS FUNDS	0.00	0.00	0.00	3,909.00	0.00	0.00 %
Category: 59 - USE OF SURPLUS FUNDS	0.00	0.00	0.00	3,909.00	0.00	0.00 %
Division: 101 - REVENUES	173,655.18	177,859.00	90,338.94	170,019.00	191,558.00	7.70 %
Revenue	173,655.18	177,859.00	90,338.94	170,019.00	191,558.00	7.70 %

Expense	2015 Total Activity	2016 Total Budget	2016 Total Activity	2015 Projection	2017 Total Budget	Percent Change
Division: 103 - NON-DEPARTMENTAL						
Category: 80 - SERVICES						
17 103 809000 LEGAL SERVICES	0.00	10,000.00	0.00	1,500.00	10,000.00	0.00 %
17 103 813000 COUNTY TREASURER FEES	2,466.97	2,459.00	1,300.79	2,419.00	2,733.00	11.14 %
Budget Notes						
Budget Code	Subject	Description				
2017	Description	2017 08/24/16 Est prop taxes 182,183 x 1.5% county treasurer fee				
	Treasurers fees	2015 ESTIMATED PROPERTY TAX \$163,954				
		1.5%				
		COUNTY TREASURERS FEES 2,459				
17 103 827000 BOND PRINCIPAL	45,000.00	45,000.00	54,450.00	45,000.00	50,000.00	11.11 %
17 103 827000 BOND INTEREST	111,600.00	108,900.00	0.00	111,600.00	106,200.00	-2.48 %
17 103 829000 BOND FEES	275.00	1,500.00	275.00	1,500.00	1,500.00	0.00 %
17 103 889000 MISC SERVICES	8,000.00	10,000.00	0.00	8,000.00	10,000.00	0.00 %
Category: 80 - SERVICES	167,341.97	177,859.00	56,025.79	170,019.00	180,433.00	1.45 %
Division: 103 - NON-DEPARTMENTAL	167,341.97	177,859.00	56,025.79	170,019.00	180,433.00	1.45 %
Expense	167,341.97	177,859.00	56,025.79	170,019.00	180,433.00	1.45 %
Fund 17 Total:	6,313.21	0.00	34,313.15	0.00	11,125.00	0.00 %
Report Total:	6,313.21	0.00	34,313.15	0.00	11,125.00	